

# **Demand collection for the IPO of Akfen Renewable Energy, ranked among the top 30 companies in the world for sustainability, is being carried out on March 8-9-10**

**Generating energy from domestic and renewable sources like solar, water, and wind, Akfen Renewable Energy, which boasts an installed capacity of approximately 700 MW and ranks among the top 30 companies worldwide in sustainability, is going public. A 33.5% share of the company is being offered through a consortium led by Garanti BBVA Investment. The demand collection dates have been set for March 8-9-10.**

**Continuously investing in bringing local and renewable energy resources to the Turkish economy, Akfen Renewable Energy is going public, producing green and clean energy with its approximately 700 MW installed capacity across its plants. The public offering, led by Garanti BBVA Investment's consortium, will see shares of Akfen Holding in Akfen Renewable Energy, with a nominal value of 340,370,703 TL, offered at a fixed price of 9.80 TL.**

The shares sold in the IPO will be distributed according to the proportional distribution method. After the IPO, the company's public float will be 33.5%. In the IPO, 10% of Akfen Renewable Energy shares will be allocated to company employees, 20% to domestic institutional investors, 20% to individual investors, and 50% to international institutional investors.

## **RANKED AMONG THE TOP 30 MOST SUSTAINABLE COMPANIES IN THE WORLD**

Akfen Renewable Energy meets the annual energy needs of approximately 4 million people with its modern energy plants diversified in terms of resources and mostly commissioned in the last 7 years, located in Turkey's regions with the best natural resources. The company has an installed capacity of approximately 700 MW with 12 hydroelectric power plants (HPPs), 35 solar power plants (SPPs), and 6 wind power plants (WPPs) across 18 different provinces in Turkey.

According to a report prepared by the international rating agency Moody's on environmental and social governance and sustainability for companies that request it, Akfen Renewable Energy ranks first among all companies in the electricity sector worldwide, first in all sectors in the Europe-Asia market, and among the top 30 companies worldwide in all sectors.

## **PROVIDED CLEAN AIR EQUIVALENT TO 5.5 MILLION TREES**

Thanks to its green and clean energy production, Akfen Renewable Energy has achieved a reduction equivalent to nearly 5.5 million tons of carbon dioxide. This figure is considered equivalent to the clean air provided by approximately 5.5 million trees over their lifetime.

Continuing the process of obtaining carbon certification recognized worldwide, such as VCS (Verified Carbon Standard), Gold Standard, and Global Carbon Council (GCC), Akfen Renewable Energy also continues its carbon credit sales. The amount of carbon emission offsetting carried out by the company since 2011 has reached 609,980 tons.



**About Akfen Renewable Energy:**

Akfen Holding established Turkey's first renewable energy platform dedicated to investing in sustainable energy through Akfen Renewable Energy A.Ş., founded in 2007. In 2016, the European Bank for Reconstruction and Development (EBRD) and the International Finance Corporation (IFC) became partners in the company. Following the share transfer on January 18, 2023, Akfen Holding became the sole owner of the company's shares. Akfen Renewable Energy has a portfolio of hydro, wind, and solar power generation, all from renewable sources and strategically located in regions with the most suitable natural resources for each technology across 18 provinces in Turkey, totaling approximately 700 MW in balanced capacity based on resource type.