

TOTAL CARBON CREDIT SALES REACHED \$3 MILLION

Akfen Renewable Energy Achieves \$696,000 in Carbon Credit Sales from 3 Wind Power Plants

Akfen Renewable Energy has achieved another significant success in line with its goals of environmental sustainability and economic contribution by conducting carbon credit sales from 3 wind power plants (WPPs), generating revenue of \$695,825 through sales to UK-based EOS Climate&Energy.

To date, the company's carbon credit sales have offset a total of 1.54 million tons of carbon emissions, contributing approximately \$3 million to the Turkish economy.

Mustafa Kemal Güngör, General Manager of Akfen Renewable Energy, stated, "This success is a testament to our commitment to sustainable energy investments and will serve as a resource to further strengthen our activities in this field." Producing exclusively from domestic and renewable sources like sun, water, and wind with an installed capacity of 700 MW, Akfen Renewable Energy continues its efforts in sustainable energy production and reducing environmental impacts, thus positively contributing to the Turkish economy.

Akfen Renewable Energy has marked a significant achievement in environmental sustainability and economic contribution at its 99 MW Denizli Wind Power Plant, 51 MW Hasanoba Wind Power Plant, and 30 MW Kocalar Wind Power Plant by generating \$695,825 in revenue from carbon credit sales to UK-based EOS Climate&Energy. The company's carbon credit sales to date have offset a total of 1.54 million tons of carbon emissions, contributing approximately \$3 million to the Turkish economy.

CONTINUING COMMITMENT TO SUSTAINABILITY GOALS

Akfen Renewable Energy plays a leading role in energy production using only domestic and renewable sources. With a total installed capacity of 700 MW from clean energy sources like sun, water, and wind, the company continues its work on sustainable energy production and minimizing negative environmental impacts.

The carbon credit sales from these three wind power plants in Çanakkale, with a combined capacity of 180 MW, support the company's initiatives in this field.

This sale to UK-based EOS Climate&Energy generated \$695,825 in revenue for the company, showcasing Akfen Renewable Energy's commitment to sustainability goals and its concrete contribution to the Turkish economy.

"CONTRIBUTION OF \$3 MILLION TO THE TURKISH ECONOMY"

Mustafa Kemal Güngör, General Manager of Akfen Renewable Energy, noted that with an installed capacity of 700 MW from renewable energy sources, they continue to contribute to both the environment and the economy.

Güngör stated, "In this context, our carbon credit sales from wind plants in Çanakkale, with a total capacity of 180 MW, demonstrate our company's success in sustainability and its contribution to the Turkish economy. We are proud to have offset a total of 1.54 million tons of carbon emissions through our carbon credit sales to date and contributed approximately \$3 million to the Turkish economy. This success is a testament to our belief in sustainable energy investments and will serve as a resource to further strengthen our activities in this field."



About Akfen Renewable Energy:

Akfen Holding established Turkey's first renewable energy platform dedicated to investing in sustainable energy within Akfen Renewable Energy A.Ş., founded in 2007. The European Bank for Reconstruction and Development (EBRD) and the International Finance Corporation (IFC) became partners in the company in 2016, and following the share transfer on January 18, 2023, Akfen Holding became the sole owner of the company's shares. Akfen Renewable Energy has a portfolio of hydro, wind, and solar power generation, all from renewable sources and strategically located in regions with the most suitable natural resources for each technology across 18 provinces in Turkey, totaling approximately 700 MW in balanced capacity based on resource type. Following the IPO in March 2023, the publicly offered company shares (33.5% of total capital) began trading on the Borsa Istanbul under the ticker AKFYE from March 16, 2023.