



PRESS RELEASE

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Akfen Renewable Energy Obtains Preliminary Licenses for Turkey's First Storage-Integrated Electricity Generation Facilities

Akfen Renewable Energy, with its 700 MW installed capacity solely from indigenous and renewable sources such as solar, water, and wind, continues to contribute to environmentally friendly energy production with its new projects in four different provinces: Çanakkale, Erzurum, Amasya, and Aydın.

The company announced that it has obtained preliminary licenses from the Energy Market Regulatory Authority (EPDK) to establish storage-integrated electricity generation facilities, totaling 140 MW of electricity storage and 140 MW of electricity generation, in four different provinces.

Akfen Renewable Energy provided an update on the current status of the electricity storage facility projects, which are currently in the investment stage and will be included in its portfolio upon completion, through the Public Disclosure Platform (KAP).

As part of the applications for electricity storage facilities, a total of 380 MW of standalone storage facility applications submitted by Akfen Renewable Energy were approved by the Energy Market Regulatory Authority (EPDK). Additionally, it was reported that applications for a total of 285 MW capacity of GES (Solar Power Plant) and RES (Renewable Energy Source) preliminary licenses were made based on the right granted for the storage facility under Article 17 of the Electricity Market Licensing Regulation.

Akfen Renewable Energy obtained preliminary licenses from the EPDK for the first storage-integrated electricity generation facilities in Turkey, with a capacity of 50 MW in Üçpınar, Çanakkale, 30 MW in Erzurum, 30 MW in Amasya, and 30 MW in Aydın, totaling 140 MW. The company will also establish electricity generation facilities with the same installed capacity next to these storage facilities, totaling 140 MW.

Akfen Renewable Energy announced that the preliminary license processes for two of the storage-integrated generation facility projects are ongoing.

About Akfen Renewable Energy:

Established under Akfen Holding in 2007, Akfen Renewable Energy A.Ş. initiated Turkey's first renewable energy platform, investing in sustainable energy from entirely indigenous and renewable

sources. In 2016, the European Bank for Reconstruction and Development (EBRD) and the International Finance Corporation (IFC) became partners in the company, and following a share transfer on January 18, 2023, Akfen Holding became the sole owner of the company's shares. Akfen Renewable Energy has a balanced portfolio of hydro, wind, and solar electricity production with a capacity of approximately 700 MW, strategically located in regions with the most suitable natural resources for each technology in 18 provinces across Turkey.