



PRESS RELEASE

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Akfen Renewable Energy Reduced Carbon Emissions Equivalent to the Clean Air Provided by 5.5 Million Trees

With its 699 MW installed capacity generated solely from local and renewable sources such as solar, water, and wind, Akfen Renewable Energy has contributed to reducing Turkey's carbon emissions by nearly 5.5 million tons since its establishment. This figure is considered equivalent to the clean air provided by approximately 5.5 million trees.

Continuously investing in indigenous and renewable energy sources to benefit the Turkish economy, Akfen Renewable Energy has significantly reduced carbon dioxide emissions by nearly 5.5 million tons through the green and clean energy produced in its 699 MW installed capacity power plants. This amount is considered equivalent to the clean air provided by approximately 5.5 million trees.

According to the report by Vigeo Eiris, Moody's environmental and social governance and sustainability research and assessment firm, Akfen Renewable Energy stands out with its balanced portfolio, ranking first among all companies in the electricity sector worldwide, first in the Europe-Asia market in all sectors, and among the top 30 companies globally.

The company's installed capacity of 699 MW, comprising 228.7 MW of hydro, 121.4 MW of solar, and 348.8 MW of wind energy, has been effective in reducing carbon emissions.

Continuing its carbon certification processes with globally recognized standards such as Verified Carbon Standard (VCS), Gold Standard, and Global Carbon Council (GCC), Akfen Renewable Energy also continues its carbon credit sales. The company's carbon emission offsetting amount has reached 609,980 tons since 2011.

"Balanced Production Portfolio in Renewable Energy"

Mustafa Kemal Güngör, Deputy General Manager of Akfen Renewable Energy, stated that they have one of the most balanced production portfolios in renewable energy in Turkey. He emphasized, "33% of our total installed capacity comes from hydro, 50% from wind, and 17% from solar energy production. From this perspective, we have one of the most balanced investment portfolios in Turkey. This makes us significantly resilient against seasonal changes and positions us as one of the companies best utilizing Turkey's renewable energy potential."

About Akfen Renewable Energy:

Established under Akfen Holding in 2007, Akfen Renewable Energy A.Ş. initiated Turkey's first renewable energy platform, investing in sustainable energy from entirely indigenous and renewable sources. Following the participation of the European Bank for Reconstruction and Development

(EBRD) and the International Finance Corporation (IFC) in 2016, Akfen Renewable Energy is now wholly owned by Akfen Holding. The company's balanced portfolio of hydro, wind, and solar electricity production, with a total capacity of 699 MW, is strategically located in regions with the most suitable natural resources for each technology in 18 provinces across Turkey.