

WORKING PRINCIPLES FOR THE EARLY DETECTION OF RISK COMMITTEE OF AKFEN YENILENEBILIR ENERJİ A.S.

1. Purpose

Akfen Yenilenebilir Enerji A.S. (the Company) established the Early Detection of Risk Committee (“the Committee”) with the Decision of the Board of Directors, dated 25.01.2023 and numbered 2023/9, pursuant to the Corporate Management Principles regulated in the Capital Market Law No: 6362 (“CML”), the Turkish Commercial Law No. 6102 (“TCL”), the Corporate Management Communiqué (II- 17.1) of the Capital Market Board (“CMB”) and the applicable Corporate Management Communiqué that may be amended from time to time.

The purpose of the Committee is to early diagnose of the risks that may endanger the existence, development and continuation of the Company, to take the necessary measures related to the detected risks and to manage the risks.

2. Structure of the Committee

The Committee must consist of minimum two members. If it consists of two members, both members, or if it has more than two members, the majority of its members must be the members of the board of directors, who do not have any charge in execution. The chairman of the Committee is elected from among the independent members of the board of directors. The specialized persons who are not the members of the board of directors may become members to the Committee.

The chief executive officer/general manager may not take charge in the Committee.

Care is taken for one board member not to take charge in more than one committee.

It is determined by the board of directors that how many members the Committee will consist of, and it is declared in the PDP.

3. Duties and Responsibilities of the Committee

The duties and responsibilities of the Committee are as follows:

- To assess and define all risks that may endanger the existence, development and continuation of the Company, the possibility of occurrence and effects thereof,
- To develop the risk measurement models and the risk management systems and to review the their effectiveness at least once a year,
- To inform and make the necessary warnings to the Board of Directors for measuring and monitoring the risks and using the risk factors in the decision-making processes,
- To give advices to the Board of Directors in order to improve the risk management applications and models,
- To carry out the necessary activities for the risk management policies and applications to be adopted and implemented by all departments and employees of the Company.

4. Works and Meetings of the Committee

The Committee convenes at the frequency it deems necessary and documents and keeps records of all works it carries out. The Committee submits to the board of directors the reports that contain the information on its works and the results of the meeting.

The Committee may invite any persons it deems necessary to its meetings and obtain their opinions.

The Committee benefits from the opinions of independent experts on the issues it deems necessary in relation to its activities. The fee for the consultancy services needed by the Committee is covered by the Company. However, in such case, the information on the person/entity from whom/which service is received and the information on whether such person/entity has any relation with the Company are set forth in the activity report.

5. Changes in the Working Principles of the Committee

The change proposals for these working principles are submitted to the Board of Directors by the Committee. The prepared proposals are put on the agenda at the first meeting of the Board of Directors.

6. Enforcement

These working principles and the relevant changes and updates come into force with the decision of the Board of Directors.